

L7 DEX Terminology Notes

1、 L7 DEX

L7 DEX is a Web3-based decentralized perpetual contracts trading platform that improves the trading experience and reduces transaction costs by using an innovative "PvP-AMM" protocol for "peer-to-peer" and original trading aids to create a more efficient and fairer trading environment. In addition, the value of the protocol can be shared with users through smart contracts, reducing trader reserve ratios while increasing the value of the liquidity provider.

2. LUSD

LUSD is the stable coin of the L7 DEX ecosystem, with the value anchored at $LUSD:USDT=1:1$, and LUSD is produced by way of STAKE.

3、 LSD

LSD is the utility and governance token of L7

protocol, a native pass-through in the platform, providing users with more usage scenarios and value interactions. 210 million LSD total issuance, output by way of STAKE.

4、 LP pool

Liquidity pool tokens (sometimes called "liquidity provider tokens") are paid to users who provide liquidity to the liquidity pool. These tokens are used as receipts for pledges of principal and interest redemption.

5. LP Mining (Liquidity Mining)

DeFi mining is liquidity mining, which is more commonly known as the operation of providing/pledging tokens to get other token rewards. For example, you have Ether on hand, pledge it to the mining pool (capital pool) to get other tokens; or a combination of Ether and other tokens LP and then add it to the liquidity, pledge it to get rewards.

6、 Bitcoin

Bitcoin (Bitcoin/BTC) is a cryptocurrency based on decentralization, using peer-to-peer network with consensus initiative, open source code, and blockchain as the underlying technology. Bitcoin was published by Satoshi Nakamoto on October 31, 2008, and the Genesis block was born on January 3, 2009.

7、 Ethereum

Ether (Ethereum) is a decentralized open source public blockchain platform with smart contract functionality. Ether (ETH) is Ether's native cryptocurrency. As of December 2021, Ether is the second highest cryptocurrency in terms of market capitalization, after Bitcoin, and is the most used blockchain.

8、 PvP AMA model

The PvP AMA model matches traders with each other and selectively allows liquidity providers to participate by creating new GD tokens. I7 DEX uses the innovative protocol "PvP-AMM" model to solve

all the pain points faced by trading products on the market.

9、 ICO

Initial token issuance, selling tokens to the public, is a form of crowdfunding, similar to the IPO of a traditional company.

10、 IEO

Initial Exchange Offering, the same as ICO, the difference is that IEO is to raise funds through the exchange, which is more compliant and secure.

11、 STO

STO is an abbreviation for Security Token Offer, a financial instrument known as securitized pass-through offering, whose goal is to conduct a public offering of pass-through certificates under a legally compliant regulatory framework.

12、 CEX

Centralized Exchange

13、 DEX

Decentralized Exchange

14、 Web3

Web3 (also known as Web3.0) is a concept about the development of the World Wide Web, mainly related to blockchain-based decentralization, cryptocurrencies, and non-homogenized tokens. The blockchain-related Web3 concept was proposed by Gavin Wood, co-founder of Ether, in 2014 and received attention from cryptocurrency enthusiasts, large tech companies and startup investment firms in 2021.

15、 DAO

A decentralized autonomous organization (DAO), sometimes called a distributed autonomous corporation (DAC), is an organization embodied in open and transparent computer code that is controlled by shareholders and not influenced by the central government. A DAO's financial transaction

records and procedural rules are kept in the blockchain.

16. DeFi

Decentralized finance (English: Decentralized finance, commonly known as DeFi) is a type of finance created on the blockchain that does not rely on financial institutions such as brokerages, exchanges or banks to provide financial instruments, but instead uses smart contracts on the blockchain (such as Ether) to conduct financial activities. the DeFi platform allows people to lend or borrow money from others, trade cryptocurrency currencies, and earn interest in a savings—like account.

17. AMM

AMM, which stands for "automated market maker," is a decentralized exchange (DEX) protocol that relies on a mathematical formula to price assets. Rather than using an order book, as on a traditional exchange, assets are priced according to a pricing algorithm. You are actually trading with a liquidity

pool. AMM is typically deployed in Decentralized Finance (DeFi), which uses smart contracts to trade on its platform.

18、 NFT

Non-Fungible Token (English: Non-Fungible Token, abbreviation: NFT), is a way of crowdfunding to support project parties and a unit of data on what is known as a blockchain digital ledger, where each token can represent a unique digital profile that serves as an electronic authentication or certificate of ownership of a virtual good. Due to their non-interchangeable nature, non-homogenized tokens can represent digital assets such as paintings, artwork, sounds, videos, items in games or other forms of creative works. While the works themselves are infinitely reproducible, these tokens representing them can be fully tracked on their underlying blockchain and therefore provide proof of ownership for buyers. Cryptocurrencies such as ethereum and bitcoin have their own token standards to define the use of NFT.

19、 GameFi

Blockchain game refers to any video game developed and operated for the purpose of attracting foreign investment in cryptocurrencies and virtual goods by offering to operate with blockchain technology.

20、 SocialFi

SocialFi is an acronym for Socialized Finance. Literally, it is a fusion of Social and Finance, in which an individual's community influence will be tokenized and turned into real income through participation in social activities, content creation, entertainment, games, and even participation in decentralized autonomous groups (DAOs).

21、 Metaverse

The Metaverse, or the postulated universe, metaphysical universe, metaverse, meta-world, mimic domain, supersensory space, and virtual space, is a network of 3D virtual worlds focused on social connections. It is a digital living space

with a new social system, a virtual world that can be interacted with the real world by mapping the real world or beyond the real world, built by human beings using digital technology.

22、 Public Chain

The full name of public chain is "public chain", which refers to the blockchain that anyone in the world can read, send transactions and get valid confirmation of the transactions, and can also participate in the consensus process. Therefore, usually, public chains are considered to be "fully decentralized", such as Ether, EOS, TT chain, etc. Fully decentralized public chains encourage participants (nodes) to compete for bookkeeping through consensus mechanisms and token reward mechanisms to jointly maintain the security of data on the chain.

23、 EVM

The Ethereum Virtual Machine (EVM) is a computing engine, which is the heart of the Ethernet protocol

and operation.

24、 Layer2

Layer2 refers to an off—chain network , system or technology based on the underlying blockchain (note : often called "Layer1 network"), a layer 2 network is an independent blockchain that extends Ether and inherits the security guarantees of Ether . Performance. Its transaction data must be verified and validated in some form by the underlying blockchain network .

25、 IDO

IDO is a cryptocurrency token offering that runs on a decentralized exchange (DEX).

26、 Staking

That is , equity pledge , by locking in a certain number of LSD tokens to get additional rewards .

27、 Builder

The builder , maintainer , or builder of a project .

28、 Holder

Holder is a common term used by cryptocurrency investors to refer to the holder of a NFT/Token, which is held for a period of time independent of price increases/decreases.

29、 Mint

Mint

30、 Free mint

Free mint, but it doesn't mean that you can own NFT/Token completely for free, because it is operated on the chain, you need to pay extra fuel fee (gas fee).

31、 Gas fee

Gas fee, also known as fuel fee, is a fee paid to miners when transferring tokens or buying NFT. gas price is indicated by Gwei, which is a unit of ETH, each Gwei is equal to 0.000000001 ETH.

32、Whitelist

Whitelist, generally refers to the official reservation of some mint quota, must be able to mint get.

33、Roadmap

Roadmap, the official future of the project a planning display, but not necessarily in full accordance with the roadmap to proceed.

34、Airdrop

The tokens will be sent directly to the user's wallet, which is generally a reward from the project side to the participants.

35、AMA

The full name is Ask Me Anything, which refers to the activities held by the project side to answer users' questions from time to time.

36、Stable Coin

Token whose value is linked to another asset, common as USDT/USDC linked to USD.

37、 Economic Model

Refers to the total amount of tokens , token allocation , release mechanism and destruction mechanism of a project .

38、 Scientist

An engineer who writes awesome code bots to achieve his purpose and sweeps the project as fast as possible when it is publicly sold.

39、 Investment Research

Refers to the process of drawing conclusions about whether a project is worth investing in through background investigation and in-depth research and analysis.

40、 Giant Whale

Refers to those who hold large amounts of money , the tycoons in the web3 world.

41、 Dapp

Decentralized application, D is the meaning of "decentralization".

Twitter: https://twitter.com/L7_DEX

Telegram: https://t.me/L7DEX_Official

Discord: <https://discord.gg/l7dex>