

L7 DEX FAQ

1. What is L7 DEX?

L7 DEX is a Web3-based decentralized perpetual contracts trading platform that improves the trading experience and reduces transaction costs by using an innovative "peer-to-peer" "PvP-AMM" protocol and original trading aids to create a more efficient and fairer trading environment. In addition, the value of the protocol can be shared with users through smart contracts, reducing trader reserve ratios while increasing the value of the liquidity provider.

2. The core product of L7 DEX?

Perpetual contract trading

Powerful trading depth, never pins

Over 200+ major currencies traded

High capital utilization with up to 100x contract leverage

Minimal liquidation risk, no early liquidation of positions

Spot Trading

Decentralized order book trading method

Over 400+ major currencies traded

Lower trading fees than traditional DEX and CEX

Full on-chain operation, no false trading, no hidden operations

IEO

Initial token offering based on L7 DEX exchange

More blue chip project token trading pairs created

More speculative opportunities with L7 DEX platform coins

3. What are the product features of L7 DEX?

Zero Slippage

No spreads and no additional fees for trading

Fair and transparent

Transparent underlying trading mechanism, data is available on the chain

High Leverage

Up to 100x leverage, allowing for greater returns

No regulation

No KYC, no geographical restrictions, privacy and security, free trading

Privacy and security

The private key of your wallet is in your hands, so you can trade with peace of mind.

4、 The six advantages of L7 DEX?

Faster transaction speed

Lightning speed of BSC chain is used to process transactions for users, realizing second-level confirmation and settlement.

Lower transaction costs

Significantly lower transaction fees, only a very low network fee, no need to pay any platform fees or liquidity provider fees.

More pairs

Add more types and quantities of assets to be exchanged, enabling different trading needs on the same platform.

Better privacy protection

All transactions are executed on the chain without trusting any third party, peer-to-peer transactions for better privacy protection.

Greater Impact

Take advantage of BSC's perfect ecology to achieve

interoperability of more assets and protocols and expand the coverage and influence of the trading platform.

Greater Transparency

Utilize decentralized governance mechanisms for voting, decision-making and fund management, bringing better transparency and democracy.

5、 What are the risk control measures of L7 DEX?

Risk Monitoring

By tracking the implementation of risk management, timely detection and handling of emerging risks, such as indicator reports, early warning mechanisms, back-testing verification, etc., as well as monitoring risk control strategies, model effects, and stability, a comprehensive display and reporting of user risk status and trading status is achieved.

Risk Identification

Through collecting and analyzing multi-dimensional data sources such as users' basic information, transaction behavior, credit history, social networks, etc., so as to identify possible credit risks, operational risks, market risks, compliance risks, etc.

Risk Assessment

Through the use of statistical analysis and machine learning methods to assess the probability of occurrence, severity and impact of each risk, while using big data analysis and rapid iteration to achieve real-time monitoring and feedback on market changes and user behavior.

Risk Response

Based on the results of risk assessment, corresponding measures and processes are developed and implemented to respond to or mitigate each risk, such as rule setting, limit control, pricing adjustment, margin requirements, and clearing mechanisms, etc., while achieving customer segmentation, differentiated reach, and dynamic adjustment of the amount of interest and fees to achieve a reasonable allocation and incentive for user risk.

6、 The ecological plan of L7 DEX?

Smart Vault Agreement

Important categories in the eco-program, from basic auto-compounding pools (auto-compounding) to complex structured financial products designed to improve GLP

returns. In the future, there will be eco-applications to provide LUSD and LSD holders with auto-compounding services to maximize the efficiency of capital utilization and bring the highest yield to liquidity providers.

Lending

In the future, Lucky Seven hopes to enable users to borrow against LUSD and LSD assets to increase leverage, or lend their own LUSD and LSD assets to earn interest, increasing the use of LUSD and LSD assets and the application of liquidity.

Options

Trading options on DEX can be achieved by opening long or short positions on Lucky Seven, keeping the liquidity provider's exposure close to Delta Neutral, protecting traders on Lucky Seven from liquidation risk, and even helping users hedge hedge risk or increase returns.

Staking

The Lucky Seven platform will also aggregate multi-platform Staking products to form trading pairs with LSD for LP mining, allowing users holding LSD to have a variety of investment products to choose from, maximizing the use of LSD Token to gain more revenue.

Algorithmic Token

Under the bitcoin halving cycle narrative, Lucky Seven ecology will convert platform coins/stable coins into arithmetic Tokens, allowing users to participate in mainstream coin mining more conveniently and maximize the layout of mainstream assets.

Cross-chain aggregation

Lucky Seven will provide users with the best cross-chain transaction experience through various mature infrastructure and tool products, while empowering more practical application scenarios for LSD. lucky seven will access multiple ecological DEX products, allowing users to exchange any asset from one chain to another.

7、 What is the PvP AMA model?

By matching traders with each other and selectively allowing liquidity providers to participate by creating new GD tokens, L7 DEX uses the innovative protocol "PvP-AMM" model, which solves all the pain points faced by trading products in the market.

8、 What is LUSD?

LUSD is the stable coin of L7 DEX ecology, anchored with

USDT value, LUSD:USDT=1:1, output by way of STAKE, users output LUSD (stable coin) through USDT Mint NFT, NFT pledge.

9、 What is LSD?

LSD is the utility and governance token of the L7 DEX protocol, a native pass-through within the platform, providing users with more usage scenarios and value interactions. The total issuance is 210 million, output by way of STAKE.

10、 How to participate in L7 DEX?

1、 Users produce LUSD (stable coin) through USDT Mint NFT, NFT pledge, 1.5% return per day;

2、 LUSD pledge output LSD (platform coin), 1.5% return per day, LSD daily unilateral upward, LSD can not be transferred, can only flash into USDT;

3、 NFT has different prices, 100U, 1000U, 10,000U and 100,000U respectively;

11、 flash conversion fee is?

NFT flash to USDT, the fee of 5%

LUSD flash USDT, 5% commission

LSD flash USDT, 5% commission

12、 NFT pledge time and revenue handling fee?

10 days, 30%

30 days, 25%

90 days, 20%

180 days, 15%

360 days, 10%

NFT pledge generated revenue handling fees will be fully destroyed.

13、 The contract address of LSD?

Twitter: <https://twitter.com/LuckySevenDEX>

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